



Pacific States Marine Fisheries Commission Fiscal Year 2025 Annual Report

77TH ANNUAL REPORT

2024 - 2025

Presented by the Commissioners of the Pacific States Marine Fisheries Commission in compliance with the State enabling acts creating the Commission and Public Laws 232; 766; and 315 of the 80th; 87th; and 91st Congresses of the United States.



Pacific States Marine Fisheries Commission

6720 S. Macadam, Suite 200
Portland, OR 97219
503-595-3100

Barry A. Thom, Executive Director



MESSAGE FROM THE EXECUTIVE DIRECTOR

The beginning of calendar year 2025 was marked with a lot of uncertainty in terms of funding for our core programs. I am happy to report that our base funding has remained intact and there has been strong support for our base programs as we head into our 2026 fiscal year. The Commission remains an incredibly efficient and effective way to carry out on-the-ground fisheries work and cooperative data management.

We continue to provide valuable support for our coastal fisheries across our Pacific landscape. Our fisheries dependent (catch) data collection in partnership with the states is the backbone of what we do. This year we are highlighting our Alaska Fishery Information network (AKFIN). We also carry out a large body of work in the Columbia River basin under our StreamNet and related programs.

Our advances in electronic reporting and electronic monitoring are modernizing our fisheries and making it easier for fishermen and managers. Our fisheries effort mapping project highlights some of the new economic data that we are collecting and shows the power of linking fishery catch, effort, and economic data into useful formats. We continue to support the Dungeness crab fishery along the West Coast with new tools such as “Sea tracks” and behind the scenes support for efforts to mark lines and reduce whale entanglements.

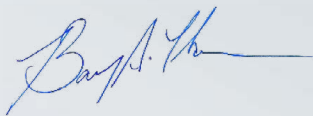
This is the 33rd year of the successful Northern Pikeminnow sport rewards program with over 5.4 million removed to date. The program continues to build support and increase participation.

Lastly, we work hard to get available fishery disaster dollars to the people and projects it is intended for. This year we distributed over \$147M in fishery disaster aid. We distributed a large amount of the funding we received in late 2024, with most of the remainder going out in our 2026 fiscal year.

All this great work wouldn't happen without a dedicated group of professional staff that make it all possible. Our Fiscal, Human Resources, Information Technology and hundreds of program staff work non-stop to make it all happen and I am thankful every day for their continued dedication.

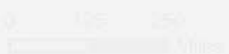
If you would like to learn more about any of our programs, please reach out or access our website at www.psmfc.org.

All the best to you,



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2024 Commissioner List

Doug Vincent-Lang, Alaska Department of Fish and Game

Representative Kevin McCabe, Alaska Legislative Commissioner

Casey Campbell, Alaska At Large Commissioner

Craig Shuman, California Department of Fish and Wildlife, representing Charlton Bonham, Chair

Senator Mike McGuire, California Legislative Commissioner

Barbara Emely, California At Large Commissioner

Brian Neilson, Hawaii Department of Land and Natural Resources, representing Dawn N.S. Chang

Jim Fredericks, Idaho Department of Fish and Game

Senator Van Burtenshaw, Idaho Legislative Commissioner

Ron Davies, Idaho At Large Commissioner

Michael Harrington, Oregon Department of Fish and Wildlife, representing Debbie Colbert

Senator Dick Anderson, Legislative Commissioner

Jeff Feldner, Oregon At Large Commissioner

Nate Pamplin, Washington Department of Fish and Wildlife, representing Kelly Susewind

Brian Blake, Washington At Large Commissioner

Phil Anderson, Washington At Large Commissioner

PSMFC Senior staff

Ngu Castro, Fiscal Manager

Shannon McKewon, Human Resources Manager

Chris Mathews, Information Technology Manager

Stan Allen, Senior Program Manager

Caren Braby, Senior Program Manager

Nancy Leonard, Senior Program Manager

Stephen Philips, Senior Program Manager

Scott Rumsey, Senior Program Manager

Fisheries Information Collection

The Pacific States Marine Fisheries Commission's work spans river, estuary and ocean habitats in Alaska, Washington, Idaho, Oregon, California and Hawaii. The fisheries are diverse in their traditions, are managed by different regulatory agencies or councils, they use different gears and target different species. The commonality is that each is important to one or more of our member states and they collectively benefit from collaboration. Across the Pacific States region, fishing provides food and recreation and is a key economic driver. For reasons ranging from economic stability to ecosystem health, the central tenant of fishery management is to maintain harvest within sustainable levels, based on the best available science and fishery information, to ensure that future generations will enjoy the healthy ecosystem and stocks we have today.

Fishery information is used to describe what is available to harvest, and what is being harvested; this information is needed to support robust management decisions to set harvest levels, open fisheries, and achieve sustainable use. The Commission plays a key role in the collection of fishery information for all of our member states. Information we collect is in response to the needs of our six member states, three Regional Fisheries Management Councils (North Pacific, Pacific, and Western Pacific Fisheries Management Councils), and multiple federal agencies, primarily NOAA, USFWS, USACE, BOR, BPA and USGS. From sampling fish at-sea or at the dock, ensuring data transmission, and determining fish genetics and ages in the lab, the Commission is involved in collecting fishery information every step of the way for the information pipelines that serve the West Coast, Alaska, and Pacific Island regions. We work with our partners to determine the number of fish available for harvest, as well as document the fish being taken, so that the fishing industry and management community are working from the best available information and can best plan for future fishing seasons.

Fishery information collected are nested within three general areas: fisheries catch accounting (who, what, where, how much), regulatory compliance (MSA, ESA, MMPA, State laws), and sustainability evaluation (stock assessments, ecosystem studies).

- Biological information from harvested fish, such as species composition, spawning escapement, fish length, aging structures (e.g. ear bones to determine fish age), and interaction of species with gears;
- Fisheries catch and landings to inform compliance with harvest allowances under state and federal laws;
- Data collection tools to make it faster and less expensive to collect data (e.g. electronic fish tickets system, voice-activated fish length measuring boards, electronic fisheries logbooks, vessel monitoring systems, electronic monitoring); and
- Facilitated communication among management entities on fisheries information collection so that regional information collection is complementary and useful for all partners.

Fisheries Information Collection Program Highlight

Electronic Reporting

Fishery logbooks capture information required for fishery management. Information generally includes date, location, estimated catch, and species caught. Logbooks can also document bycatch, gear used, and other factors relevant to the management of a specific fishery. Many fisheries are moving from paper logbooks to electronic logbooks, to ease data capture by the captains (e.g. automatically capturing location information) and to use logbook information in near real-time for managing quotas, bycatch, and other fishing access. E-logbooks can be designed for shipboard computers or mobile devices like tablets or phones, making them flexible to fit the business model of the captain.

In 2023, e-logbooks were made

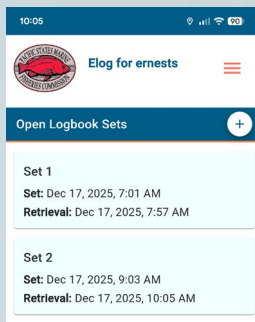


Photo above: The e-logbooks have user-friendly pages for captains to enter in information to document fishing activity.

mandatory for the West Coast non-trawl groundfish sector. PSMFC staff worked with partners at NMFS and the states to build, test and deploy the e-logbook for this fishery in California, Oregon and Washington. With this first sector fully implemented by early 2025,

we started building out voluntary e-logbooks for the West Coast highly migratory species sector, which went into the field this year, and for the West Coast groundfish trawl sector, which is estimated to go into the field in 2026.

PSMFC had a first successful season implementing "SeaTracks", a dashboard and reporting system that securely provides managers vessel location for active West Coast Dungeness crab fishing vessels. PSMFC has facilitated the purchase and distribution of the location devices, built the data-viewing dashboard and reporting system, and is now building in virtually-marked gear, including "pop-up gear" to the toolkit. Vessel location data and virtual gear marking is increasingly important for managing issues like harmful algal blooms and whale entanglement in fishing gear.

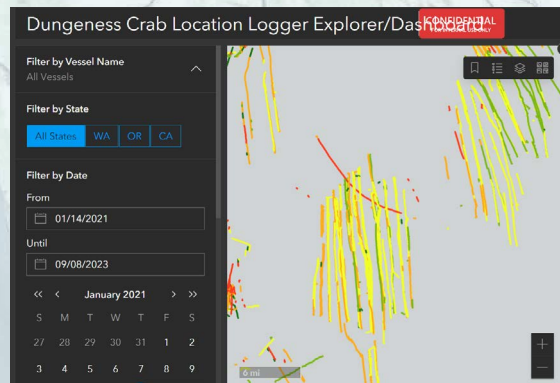
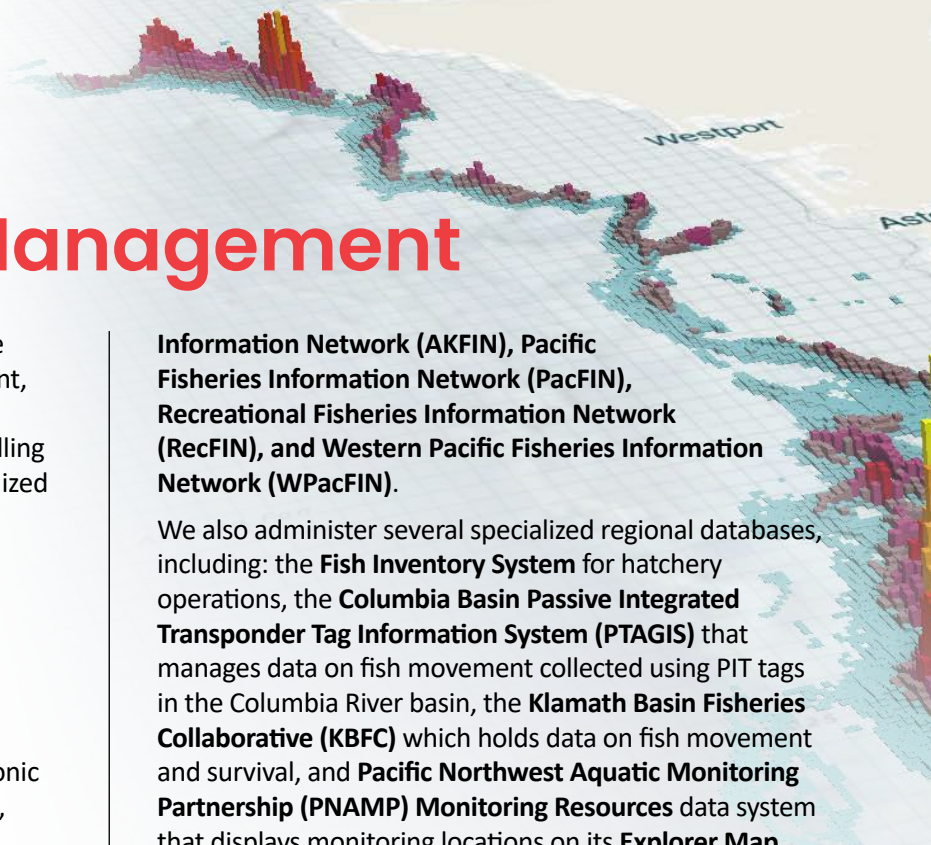


Photo above: The Dungeness crab "SeaTracks" program provides secure, confidential access to vessel monitoring devices installed on crab vessels; these units improve the accountability and sustainability of the fishery.



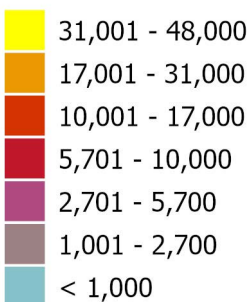
Fisheries Data Management

PSMFC administers numerous programs that provide access to quality information supporting management, mitigation, and recovery of fish and fisheries. This information aids member states and partners in fulfilling responsibilities under legislative mandates. Standardized access to trusted information from multiple Tribal, federal, state, and other entities reduces the effort required by partners to locate and access necessary information.

Staff collaborate with partners to support the implementation of cooperative programs that consolidate essential information. Expertise includes managers overseeing collaborative programs, electronic engineering technicians working on specialized tools, and application software specialists creating custom web-based tools for information exchange. Additionally, database and data management specialists and data entry technicians develop and maintain systems that store quality data with supporting information work to integrate legacy data systems.

Staff collaborate with diverse colleagues both within and outside the PSMFC member states to remain responsive to regional information needs and enhance data accessibility. This commitment to improvement and modernization keeps PSMFC programs relevant and improves user experience. Key products include web-based queries, maps and data visualization tools, reports, and analytics for in-season tracking of stocks and related fishing activities, stock assessment, regional management, and research. Funding comes from state and federal partners, and publicly owned utilities.

Fishery value mapping for that At Sea Whiting Fishery (\$/km²)



Our three large fishery harvest databases help manage commercial and recreational catch and value data that inform fisheries management decisions, fishing regulations (including openers), and stock assessments. They are the **Alaska Fisheries**

Information Network (AKFIN), Pacific Fisheries Information Network (PacFIN), Recreational Fisheries Information Network (RecFIN), and Western Pacific Fisheries Information Network (WPacFIN).

We also administer several specialized regional databases, including: the **Fish Inventory System** for hatchery operations, the **Columbia Basin Passive Integrated Transponder Tag Information System (PTAGIS)** that manages data on fish movement collected using PIT tags in the Columbia River basin, the **Klamath Basin Fisheries Collaborative (KBFC)** which holds data on fish movement and survival, and **Pacific Northwest Aquatic Monitoring Partnership (PNAMP) Monitoring Resources** data system that displays monitoring locations on its **Explorer Map** and provides access to standardized documentation of monitoring project's protocols and methods.

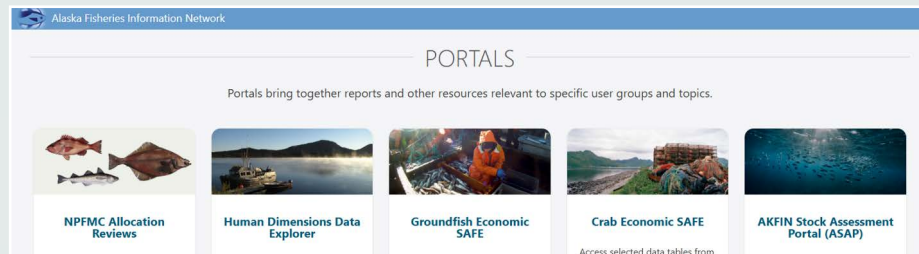
During 2024-2025, the **Regional Mark Processing Center**, advanced structuring historical **Pacific Coastwide fishing regulations** into a searchable database linked to coded wire tag data. The team is working with Pacific Salmon Commission technical committee members to provide this new data category for mark-selective fisheries analysis and is developing a large language model to streamline regulations data entry. The **StreamNet Program**, which manages long-term datasets for many fish species and habitat topics, added three components **Hatchery High Level Indicators**, the **Salmon Data Discovery** that provides a single location to store data across all salmon ecosystems and data types, and the **MAFAC Stock Groups Natural Adult Abundance Goals Dashboard** that displays numerical goals and available abundance estimates for the stocks defined by the Columbia River Partnership Task Force (CRPTF) of the NOAA Marine Fisheries Advisory Committee (MAFAC)

Lastly, we have numerous dashboards, models and other data tools, including **Pacific Fishery Effort Mapping (PacFEM)** that integrates multiple fishery data system, **SeaTracks** for Dungeness crab vessel monitoring, **FishSET** a spatial economics toolbox for fisheries developed as an R package, and **Find a Funding Opportunity Tool** for the **Klamath Basin Integrated Fisheries Restoration and Monitoring Plan**.

Fisheries Data Management Program Highlight

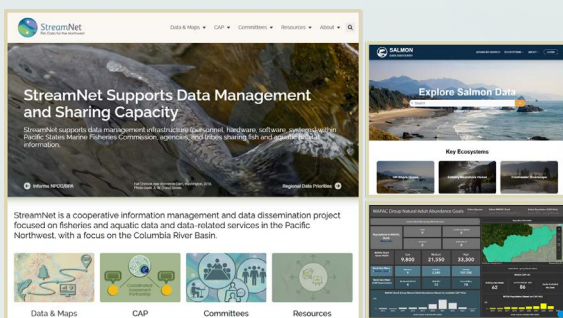
AKFIN collaborates with partner agencies to provide data through its warehouse, supporting fishery analysis

and sustainable management of North Pacific fisheries. The Reports Dashboard offers both public and confidential reports for authorized users. Six specialized portals deliver resources for user groups, including NPFMC Allocation Reviews, Human Dimensions Data Explorer, Groundfish Economic Stock Assessment and Fisheries Evaluation (SAFE), Crab Economic SAFE, and the AKFIN Stock Assessment Portal (ASAP). In 2024–2025, AKFIN expanded the Ecosystem and Socio-economic Profiles by automating socioeconomic indicators and advanced the Alaska Climate and Ecosystem component by adding spatial models and dashboards for the Bering Sea region.



The **StreamNet Program** collaborates with tribal, federal, state, and regional partners to provide Pacific Northwest fish and aquatic habitat data. Its diverse information requires tools like data systems, web queries, visualizations, GIS layers, maps, and historical documents. Working in collaboration with PNAMP staff, biologists and subject matter experts are convened to inform development and refinement of standardized resources, including data supporting NOAA Fisheries' status reviews, Northwest Power and

Conservation Council's Columbia River Basin Fish and Wildlife Program tools, and Bonneville Power Administration's tools and reports. During 2024-2025 the StreamNet Program launched two new tools in response to partners' request. The **Salmon Data Discovery Tool**, initially developed by NOAA's Northwest Fisheries Science Center and PSMFC, provides public access to salmon and environmental data from multiple organizations to support regional harvest and conservation management. The **MAFAC Stock Groups Natural Adult Abundance Goals Dashboard** was developed in response to StreamNet Committee members' request to display Columbia Basin salmon and steelhead abundance goals set by the CBPTF, alongside data from the Coordinated Assessment Partnership's High-Level Indicators.



Fishing Community Support

PSMFC plays a vital role in supporting fishing communities by working to describe and understand the connections between fisheries and community socio-economic well-being, administering aid to fishing communities and coordinating management of several non-federally managed species.



Social and Economic Analysis

The Commission and NOAA's Northwest Fisheries Science Center - West Coast Individual Fishing Quota and Communities Social Analysis study measures social changes in the fishery and the surrounding community as a result of the transition to a catch-shares management system. This is accomplished through primary quantitative and qualitative data collection through in-person surveys and semi-structured interviews. Common themes that have emerged include the greying of the fleet, changing patterns of fisheries participation, absentee ownership, evolving women's roles, infrastructure analysis, and fishing diversity by community. Data and the results of this project are reported to the Pacific Fishery Management Council and NOAA's West Coast Regional Office, are communicated in peer-reviewed publications, and provided to the 5-year review of the catch share program.

The Commission also conducts Economic data collection (EDRs) in Alaska, hosts an Economic Fishery Information Network (EFIN), and has conducted mapping of the economic value of fishing grounds through the PacFEM project. The goals of the PacFEM project are to develop an integrated, spatial fisheries data system to support ecosystem management initiatives, marine planning, and economic analyses of ocean activities.

Fishery Disaster Relief

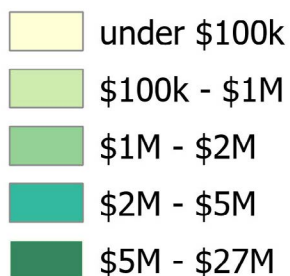
PSMFC administers fishery disaster relief for member states and Pacific Northwest Tribes for any Federally declared and funded fishery disasters. PSMFC coordinates the development of spending plans and leads the distribution of funds according to approved plans. Over the last seven years, over **50** fishery disasters have been declared in the six-state geography of the Commission, each requiring separate process and consideration in delivering the relief to participants. Activities include habitat restoration, research, buybacks, job retraining, fishery-related infrastructure

improvements, and direct payments to fishers, businesses, and tribes. Between July 2024 and June 2025, the Commission distributed over \$147M in fishery disaster relief.

Coordination and Convening

The Commission coordinates across many species that are not federally managed, including Dungeness crab, steelhead, cutthroat trout, sturgeon, and Pacific lamprey. On aquatic invasive species, we also hosted meetings of the Pacific Ballast Water and Biofouling Group and the Columbia River Basin Aquatic Invasive Species Team. Both groups serve as coordinating bodies that share information and develop consensus solutions on aquatic invasive species management and research issues on the West Coast.

FY2025 Fisheries Disaster Relief Funds



Fishery Ecosystem support

The Commission supports the entirety of the fisheries ecosystem, including habitat (both marine and freshwater) with several programs and projects. Without a solid understanding and protection of the value of fish habitat, fisheries management and sustainability planning are limited to being informed by stock fluctuations without knowing the “why” of stock fluctuations. Ecosystem and habitat projects at the Commission include monitoring, mapping, and preventing the spread of invasive species, developing ways to reduce bycatch of non-target and protected species, and coordinating among states and researchers on emerging issues. Our work positively impacts protected species management such as salmon, marine mammals and eulachon, as well as helping prevent and manage the spread of invasive species.

Reducing Fisheries Bycatch

Fisheries are increasingly skilled at targeting desirable stocks, so that what gets landed is marketable, profitable and sustainable. The Commission’s Pacific Fisheries Bycatch Program continues to improve fishing gears and methods through experimental research conducted in collaboration with West Coast fishermen. During this year, the program has tested experimental longline gear in the West Coast Pacific halibut fishery to reduce the bycatch of yelloweye rockfish and Pacific spiny dogfish and evaluated a new trawl design to reduce Pacific halibut bycatch.

Invasive Species Management

One of the great risks to freshwater ecosystems is the threat of highly productive invasive species. Quagga and Zebra mussels have been grabbing headlines for years, due to their prevalence in the Great Lakes and their impact on businesses, recreational areas, and native species in those areas. These aquatic invasive species can be carried overland by equipment, trailered vessels, and other mobile platforms; once established in a new environment, they are extremely difficult

to eradicate. The Commission has a multi-prong approach to helping address this problem including prevention of spread, mitigation (removal), research, monitoring, education and outreach, and coordination among states.

In 2023, the Idaho State Department of Agriculture (ISDA) confirmed the presence of quagga mussels in the Centennial Waterfront Park area of the Snake River in Twin Falls. This was a major development, as ISDA undertook an eradication effort in October 2023, supported by the PSMFC and USACE. In 2024, evidence of mussels was found again, and a second eradication was undertaken. We are awaiting the results from that 2024 eradication to see if it was successful.

A core focus continues to be supporting watercraft inspections stations along major highway corridors to monitor and prevent over-land transportation into the Pacific Northwest. Other species of focus for the Invasive Species Program include golden mussels, a recent and concerning arrival in the California Bay Delta, and European green crab, which has gained a foothold in southeast Alaska.

Reducing predation by Northern Pikeminnow

The Northern Pikeminnow Management Program attempts to balance the predator/prey relationship between the native Northern Pikeminnow and out-migrating salmonid smolts. Changes to the Columbia River basin ecosystem, brought about by the formation of the Federal Columbia River Power System, have skewed the relationship to the predator's advantage. Smolt outmigration faces greater challenges from predacious pikeminnow as a result. During 2024, anglers participating in the Northern Pikeminnow Sport-Reward Fishery caught and submitted for reward payments 175,090 pikeminnow measuring 9 inches in total length or longer. PSMFC distributed through the Northern Pikeminnow Management Program \$1,707,452 in reward payments to these angler during the 2024 Sport-Reward Fishery season.

Fish/Aquatic Habitat

The Commission's Habitat Program remains committed to coordination, research, monitoring, and habitat restoration efforts across coastal watersheds, including rivers, streams, estuaries, and nearshore ecosystems. Key on-the-ground initiatives include removing fish passage barriers, restoring tidal wetland habitats, and employing innovative monitoring techniques such as eDNA analysis. Program staff actively work with regional Fish Habitat Partnerships and provide technical expertise to the Pacific Fishery Management Council's Habitat Committee. With the Commission's policy and board support, staff led the development of a five-year report to Congress highlighting the accomplishments of the National Fish Habitat Partnership.



Photo Above: Phillip Permiakov holding a Northern Pikeminnow caught in the Columbia River. Photo courtesy of Eric Winther.



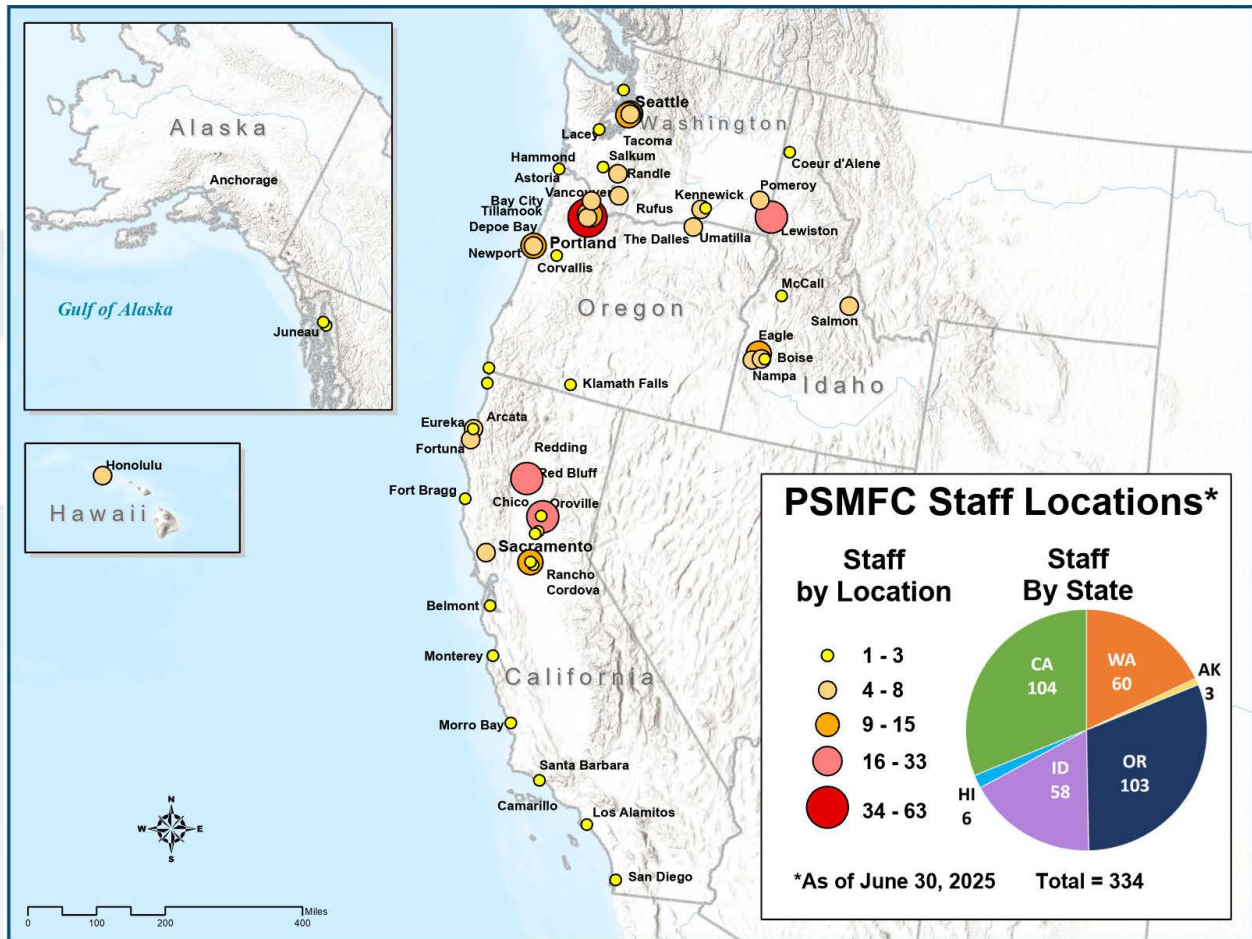
**JENNY CREEK MANMADE BARRIER
(BEFORE): JANUARY 23, 2025**



**JENNY CREEK MANMADE BARRIER
(AFTER): OCTOBER 10, 2025**

Photos Above: Before and After Jenny Creek Man-made Barrier Removal, funded by the California Fish Passage Forum using National Fish Habitat Partnership Funds, administered by Pacific States Marine Fisheries Commission. Project completed and photos courtesy of Trout Unlimited.

Map of Employees



Outstanding Contribution to Pacific Coast Fisheries Award (Posthumous) – Mike McCorkle



PSMFC posthumously honored Mike McCorkle with the Outstanding Contribution to Pacific Coast Fisheries Award. A legendary California commercial fisherman, Mike devoted more than 70 years to fishing across a wide range of gears and species and was widely respected for his deep, firsthand knowledge of the industry. Beyond his remarkable fishing career, Mike was a visionary advocate for fishermen, recognizing decades ago the critical importance of industry engagement in fisheries policy and management.

Mike's fishing history reflects both his versatility and dedication. Since 1969, he landed more than 1.1 million pounds

of fish spanning over 90 species and 27 gear types, with sea cucumber, ridgeback prawn, swordfish, and halibut accounting for the majority of his landings. His success on the water was matched by an unparalleled understanding of ocean conditions and fisheries dynamics.

Equally impactful was Mike's service to the fishing community and resource management. He played leadership and advisory roles with numerous organizations, including the California Gillnet Association, Santa Barbara Trawlers Association, PCFFA, Fisherman's Protection Association, Ocean Resources Enhancement Advisory Panel, and the Santa Barbara Maritime Museum. Notably, he served as a PSMFC Advisor for 17 years, from 2004 to 2021.

Known as a gifted storyteller and teacher, Mike shared hard-earned knowledge that could not be found in textbooks, leaving a lasting impression on all who worked with him. In recognition of his extraordinary contributions to commercial fishing and fisheries management, the award was presented to his son, Dana McCorkle.

Photo: Mike McCorkle, courtesy of CDFW.

77th Annual Business Meeting Summary

Pacific States Marine Fisheries Commission

77th Annual Meeting

Sept. 8-11, 2024

Monterey, California

2024 Business Meeting Summary

Location: Monterey Marriott, Monterey California

Date: September 11, 2024

Commissioners and staff:

Craig Shuman, CA, CDFW, representing
Charlton Bonham, Chair

Barbara Emely, CA, At Large Commissioner

Jim Fredericks, ID, IDFG, Commissioner

Ron Davies, ID, At Large Commissioner

Mike Harrington, OR, ODFW Commissioner,
representing Debbie Colbert

Senator Dick Anderson, OR Legislative
Commissioner

Jeff Feldner, OR, At Large Commissioner

Doug Vincent-Lang, AK, ADFG
Commissioner

Representative Kevin McCabe, AK
Legislative Commissioner

Casey Campbell, AK, At Large Commissioner

Brian Blake, WA, At Large Commissioner

Nate Pamplin, WA, WDFW Commissioner,
representing Kelly Susewind

Phil Anderson, WA, At Large Commissioner

Brian Neilson, HI, HDLNR Commissioner

Barry Thom, Executive Director, PSMFC

Chris Oliver, Council Liaison, PSMFC

Meeting Notes:

Chair: Called meeting to order at 7:35am.

Chair: Requested a roll call of each state: All
PSMFC Member States were present.

Chair: Requested an introduction of new
commission members to PSMFC.

Brian Nielsen, Hawaii Commissioner, and
new member state.

Chair: Called for motion to approve
the PSMFC Budget Fiscal Year 2025.
The Executive Sub-Committee of the
Commission approved earlier in the
Executive Sub-Committee Meeting.

Vote: Passes unanimously.

Chair: Calls for a motion to approve the
2023 PSMFC Business Meeting Summary.

Vote: Passes unanimously.

Chair: Called to move onto voting on the
PSMFC resolutions that were submitted by
the States.

Chair: Called for any additional business.
Announced the 78th Annual Meeting in
Boise, Idaho.

Chair: Meeting adjourned

Passed Resolutions

All current resolutions can be accessed at www.psmfc.org. Only the titles and numbers for 2024 are listed below for brevity.

2024 A: BUDGET PRIORITIES

Resolution passed: Vote was unanimous

2024 B: FUNDING FOR NEARSHORE FISHERIES DATA COLLECTION NEEDS

Resolution passed: Vote was unanimous

2024 C: ELECTRONIC MONITORING

Resolution passed: Vote was unanimous

2024 D: INTENSIVELY MONITORED WATERSHEDS SUPPORT

Resolution passed: Alaska abstains

2024 E: SUPPORT FOR FISHERY MANAGEMENT COUNCILS

Resolution passed: Vote was unanimous

2024 F: FUNDING FOR FEDERAL STOCK ASSESSMENT IN THE ARCTIC

Resolution passed: Vote was unanimous

2024 G: CALIFORNIA CENTRAL VALLEY HATCHERIES

Resolution passed: Vote was unanimous

2024 H: FUNDING FOR WEST COAST WHALE ASSESSMENTS

Resolution passed: Alaska and Idaho abstain

2024 I: SALTONSTALL-KENNEDY (S-K) FUNDS

Resolution passed: Vote was unanimous

2024 J: COASTWIDE CHINOOK SALMON GENETIC BASELINE

Resolution passed: Vote was unanimous

2024 K: PORT INFRASTRUCTURE SUPPORT-UPDATE

Resolution passed: Vote was unanimous

2024 L: NMFS 90-DAY FINDING

Resolution passed: Vote was unanimous

2024 M: NMFS AGENCY OVERHEAD

Resolution passed: Washington, opposed

2024 N: CONTINUED USE OF AIS IN FIXED GEAR FISHERIES

Resolution passed: Vote was unanimous

2024 O: OFFSHORE WIND ENERGY COASTWIDE PROGRAMMATIC EIS

Resolution passed: Alaska and Idaho abstain

2024 P: SHARK DEPREDATION

Resolution passed: Vote was unanimous

2024 Q: 30X30 CONSERVATION AREA DEFINITION

Resolution passed: Vote was unanimous

2024 R: FISHERY DISASTERS

Resolution passed: Vote was unanimous

2024 S: COMMISSION MEMBER DUES

Resolution passed: Vote was unanimous

Financial summary

Statement of Net Position Year Ended June 30, 2025

	<u>Governmental Activities</u>
ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	\$ 12,461,646
Investments	1,656,768
Receivables:	
Grants and Contracts	33,528,059
Other	13,515,699
Prepaid Expenses	402,385
Total Current Assets	<u>61,564,557</u>
NONCURRENT ASSETS	
Capital Assets, Net of Accumulated Depreciation	2,151,348
Right-of-Use Assets, Net of Accumulated Amortization	3,533,967
Total Noncurrent Assets	<u>5,685,315</u>
Total Assets	<u>\$ 67,249,872</u>
LIABILITIES AND NET POSITION	
CURRENT LIABILITIES	
Accounts Payable	\$ 37,959,975
Payroll Liabilities	1,874,196
Compensated Absences, Current Portion	361,176
Unearned Revenues	1,550,475
Other Liabilities	142,163
Current Portion of Long-Term Debt	276,279
Total Current Liabilities	<u>42,164,264</u>
LONG-TERM LIABILITIES (Due in More than One Year)	
Finance Purchase Agreements, Long-Term	21,276
Lease Liability, Long-Term	3,308,920
SBITA Liability, Long-Term	46,613
Compensated Absences, Term Liabilities	2,843,238
Total Long-Term Liabilities	<u>6,220,047</u>
Total Liabilities	48,384,311
NET POSITION	
Investment in Capital Assets, Net of Related Debt	2,032,227
Unrestricted	16,833,334
Total Net Position	<u>\$ 18,865,561</u>

Statement of Activities and Change in Net Position

Year Ended June 30, 2025

	Governmental Activities
PROGRAM REVENUES	
Grants and Contracts	\$ 227,129,421
PROGRAM EXPENSES	
Fisheries Management:	
Personal Services	31,018,635
Fishery Disaster/Cares Act Relief	147,850,449
Materials and Services	43,811,201
Sport Rewards	1,491,188
Interest Expense	99,651
Depreciation/Amortization	1,182,573
Total Program Expenses	225,453,697
NET PROGRAM REVENUES	1,675,724
GENERAL REVENUES	
State Dues	123,000
Interest and Other Income	311,898
Loss on Disposal of Assets	2,693
Total General Revenues	437,591
CHANGE IN NET POSITION	2,113,315
Net Position - Beginning of Year	16,752,246
NET POSITION - END OF YEAR	\$ 18,865,561



Pacific States Marine Fisheries Commission

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6720 S. Macadam, Suite 200
Portland, OR 97219