

H.R.2646 - REFI Pacific Act

113th Congress (2013-2014)

BILL

Sponsor: [Rep. Herrera Beutler, Jaime \[R-WA-3\]](#) (Introduced 07/10/2013)

Committees: House - Natural Resources

Latest Action: 04/03/2014 Subcommittee Hearings Held.

Tracker:

Introduced

Passed House

Passed Senate

To President

Became Law

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Summary: H.R.2646 — 113th Congress (2013-2014)

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Introduced in House (07/10/2013)

Revitalizing the Economy of Fisheries in the Pacific Act or the REFI Pacific Act - Directs the Secretary of Commerce (upon receipt of such assurances as the Secretary considers appropriate to protect the interests of the United States) to issue a loan to refinance the existing debt obligation funding the fishing capacity reduction program for the West Coast groundfish fishery implemented under the Department of Commerce and Related Agencies Appropriations Act, 2003.

Requires such loan to have a maturity that expires 45 years after the date of issuance, subject to extension if there is an outstanding balance after such period.

Prohibits the fee with respect to such loan from exceeding 3% of the ex-vessel value of the harvest from each fishery for which the loan is issued.

Sets forth requirements for direct loan interest rates, subloans, and the calculation of the ex-vessel landing fee to be collected for payment of such loan.