

Gross Domestic Product Implicit Price Deflator on the Economics Data Program Website

Data Series Description



Economics Data Program
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Gross Domestic Product Implicit Price Deflator Data Series Description

This document was created to assist users of Average YTM data for Moody's BAA-rated bonds from the Economics Data Program Website.

Data Retrieval Location

This data was retrieved from the Pacific States Marine Fisheries Commission's Economics Data Program at <http://www.psmfc.org/efin>.

Contact Information

Please direct any questions, suggestions or other comments to:

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Data Source

The GDP Implicit Price Deflator data are from the U.S. Department of Commerce, Bureau of Economic Analysis. They were retrieved from the Federal Reserve Bank of Saint Louis' Federal Reserve Economic Data (FRED) Database at <http://www.stls.frb.org/fred/>.

Series Description

The Gross Domestic Product (GDP) Implicit Price Deflator, often referred to simply as the GDP Deflator, is a quarterly price index calculated by dividing GDP in some period by GDP in the base period. That is, the GDP deflator is the ratio of nominal GDP to real GDP, so the inflation rate from time T-1 to time T can be calculated as the percentage change in the GDP deflator over that time:

$$\text{inflation} = \frac{(\text{GDP deflator at } T-1) - (\text{GDP deflator at } T)}{\text{GDP deflator at } T}$$

1999 Quarter 3 deflator value is a final value. The 1999 Q4 advance estimate is scheduled to be released in January 2000. GDP components (e.g., the GDP deflator) are usually updated the day after the scheduled release and EFIN will attempt to have the data available as soon as Fred has it. All updates are the most recent eight quarters or 13 months of data.

EFIN Data Last Updated: Feb 8, 2002